

Membership Application

How to Apply for NRTC Membership

To apply for membership, mail the following items to: NRTC Legal Department, 2121 Cooperative Way, suite 600, Herndon, VA 20171

1. Board Resolution (if applicable)

Enclosed, please find a sample membership board resolution. If your board of directors requires such a resolution, send the signed, certified original—with corporate seal—to NRTC.

2. Membership Application Forms

Once your board of directors has approved membership in NRTC, please complete the enclosed membership application form. Make a copy of the completed form for your files and submit the original copy with appropriate signatures to NRTC. Once we have processed your application, NRTC will notify you of your membership status.

3. Articles of Incorporation and Bylaws

Membership applications must be accompanied by a copy of your organization's Articles of Incorporation and Bylaws.

4. Application Fee

Your application must include the application fee, which is your organization's equity in NRTC:

- Class A Rural Electric Organizations \$1,000 one-time fee
- Class B Rural Telephone Cooperatives \$1,000 one-time fee
- Class C Rural Telephone Commercial Companies \$500 one-time fee
- Class Group \$500 one-time fee
- Cooperative Business Organization Associate \$500 one-time fee
- Dealer/Distributor Associate \$500 one-time fee
- Affiliated Organization Associate \$500 one-time fee

NOTE: NRTC's Board of Directors suspended annual membership dues for Class A, B and C members effective January 1997, but reserves the right to reinstate fee requirements at any time.

Thank you for your interest in NRTC. For more information or questions, call Sherry Risley at srisley@nrtc.coop or 703-467-1475.



NRTC Membership

NRTC Membership Classes and Associate Types

NRTC reserves the right to deny admission to any applicant and to rescind any previously approved associate's or affiliate's membership with NRTC on the anniversary of the applicant's membership affiliation with NRTC or at such other time for reasonable cause as the board determines at its sole discretion.

Class A Membership: Rural Electric Organizations \$1,000 application fee

A Class A member shall be both the National Rural Utilities Cooperative Finance Corporation (CFC), and the National Rural Electric Cooperative Association (NRECA), and any organization that qualifies for membership in both CFC and NRECA.

Class B Membership: Rural Telephone Cooperatives \$1,000 application fee

A Class B member shall be both the NTCA-The Rural Broadband Association and any not-for-profit cooperative telephone or mutual aid organization that qualifies for membership in NTCA.

Class C Membership: Rural Telephone Commercial Companies \$500 application fee

A Class C member shall be a locally owned and operated independent telephone company that qualifies for membership in NTCA.

Class Group Membership: \$500 application fee

Class A, Class B and Class C members, individually or in combination, may apply to NRTC to admit a Class Group member to membership. A Class Group member shall be an entity that is majority owned, operated and controlled by the applicant A, B or C member(s) in accordance with policies and guidelines established by the NRTC Board of Directors.

To qualify for Class Group membership, the prospective member must be at least 25-percent owned by the applying A, B or C member(s), as long as applicant A, B or C member(s) demonstrates effective control of the Class Group member applicant at the time of the application, to the satisfaction of the NRTC Board of Directors.

Associate Membership: Other Cooperative Business Organizations \$500 application fee

An associate can be an organization structured under general cooperative business guidelines that works for the benefit of its member owners.

Associate Membership: Dealers/Distributors \$500 application fee

An associate can be a dealer or distributor recommended to NRTC by an NRTC member. A dealer/distributor associate must be actively working with an NRTC member in the provision of equipment or services.

Associate Membership: Affiliated Organizations \$500 application fee

An associate can be an affiliated organization that has been determined by the NRTC Board of Directors to be important and useful to NRTC, its members, or NRTC areas of involvement. The Board will consider on a case-by-case basis such affiliated organization applications, which may be presented during regular meetings.



Membership Application

Application for NRTC Membership/Affiliation

The undersigned (“Applicant”) hereby applies to the National Rural Telecommunications Cooperative (“NRTC”) for membership/affiliation in the category of: _____, (enter Class or Association type) and in accordance with the NRTC bylaws, encloses \$_____ in payment of the membership application fee.

IN WITNESS WHEREOF Applicant has caused this application to be executed by its duly authorized officer, and its corporate seal to be affixed and attested to by its corporate secretary:

Applicant Information:

Applicant (Organization) _____

Federal Tax ID# _____

Contact Person (Print Name) _____

Title _____

Phone Number _____ E-mail Address _____

Mailing Address _____

Street Address _____

City/State/ZIP _____

Phone Number _____

Officer/Contact Information:

Board Chairman or President _____

CEO/President/General Manager _____

AGREED TO AND UNDERSTOOD BY MEMBER:

Board of Directors’ President or Chairman (Print) _____

Title _____

Signature _____ Date _____



NRTC Class Group Member Supplement

(for Class Group Member Applicants Only)

Class Group applicants must complete this supplement, attach all required information, and agree to the terms and conditions therein.

Applicant (Organization) _____

Designated Class Group Delegate _____

Relationship of Delegate to Applicant _____

Documentation of Relationship

Attach copies of all corporate documents, management agreements, bylaws, etc., which evidence such relationship as it exists on the date of the application.

Class Group members exercise all membership privileges (including voting) through the Class Group delegate, which such delegate may exercise at its sole discretion.

Disclosure of Interest

Below, list all persons and/or entities having an equity or control interest in the Class Group member. List these in descending order according to equity or control interests, specifying amount and percentage of interest, attaching additional sheets as necessary. Interest/control percentages must total 100 percent.

1. NRTC Member _____

Class A B C Other (specify) _____

Interest \$ _____ = _____ %

2. NRTC Member _____

Class A B C Other (specify) _____

Interest \$ _____ = _____ %

3. NRTC Member _____

Class A B C Other (specify) _____

Interest \$ _____ = _____ %



NRTC Class Group Member Supplement, continued

4. NRTC Member _____

Class A B C Other (specify) _____

Interest \$ _____ = _____ %

5. NRTC Member _____

Class A B C Other (specify) _____

Interest \$ _____ = _____ %

Voting Designation

If the persons or entities forming an NRTC Class Group member determine that the Class Group member should have NRTC voting rights, one of those entities must give up its NRTC voting rights. Below, please designate whether the Class Group member will have NRTC voting rights and which of the entities forming the Class Group member will relinquish its voting rights. The entity that relinquishes its rights must be either a Class A or B member of NRTC.

Class Group Member will have NRTC Voting Rights

Class Group Member Voting Delegate _____

Relationship of Delegate to Class Group Member _____

Member Relinquishing Voting Rights _____

As part of the approval process, NRTC reserves the right to request additional information on any person or entity having an interest in the Class Group applicant. NRTC may deny admission, at its sole discretion, on the basis of incomplete or inadequate information.

NRTC Class Group Member Supplement, continued

Class Group delegate and Class Group applicant each have reviewed the NRTC bylaws provisions on Class Group membership and hereby certify their respective understanding and agreement to those bylaw provisions, recognizing that membership rights are obtained and exercised through the Class Group Delegate. Such provisions include, by way of illustration: (i) the requirement of an annual certification of those entities having an equity or control interest in the Class Group applicant; (ii) the requirement that an aggregate change in the Class Group applicant’s ownership or control of more than 10 percent from that reported on this application (as well as subsequent changes of 10 percent or more) must be reported to NRTC immediately; and (iii) that where the Class Group applicant is no longer majority owned and controlled by NRTC Class A, B and/or C members, or at the expiration of such Class A, B or C members’ long-term management agreement if ownership percentages are lower than 50 percent (but no less than 25 percent), or for other reasons as determined by NRTC’s Board of Directors, the Class Group applicant’s membership in NRTC will automatically terminate.

AGREED TO AND ACCEPTED:

Delegate

By (Print) _____

Title _____

Signature _____

Date _____

Applicant

By (Print) _____

Title _____

Signature _____

Date _____

